

[Sample Income-Expenditure Statement]

ABC University
The Sasakawa Young Leaders Fellowship Fund (SYLFF)

INCOME-EXPENDITURE STATEMENT
 for the year ended 31 December 2007

Currency: US\$

REVENUES	2007	2006	2005
Interest on bank deposit	300	300	300
Interest on bonds	73,000	71,000	70,000
Net gain on securities	0	0	0
Other income (Note 1)	0	0	0
TOTAL	73,300	71,300	70,300

EXPENSES	2007	2006	2005
Fellowships granted (Note 2)	50,000	46,000	46,000
Management fees	1,000	1,000	1,000
Bank charges	300	300	300
Other administrative expenses	700	700	700
TOTAL	52,000	48,000	48,000

	2007	2006	2005
EXCESS OF INCOME OVER EXPENDITURE	21,300	23,300	22,300
Earnings carried forward	10,200	4,725	0
Attribution for increase of capital (Note 3)	18,325	17,825	17,575
SURPLUS AT END OF YEAR	13,175	10,200	4,725

Note 1: OTHER INCOME: withholding tax recoverable, etc.

Note 2: FELLOWSHIPS GRANTED: Fellowships and grants, etc.

Note 3: ATTRIBUTION FOR INCREASE OF CAPITAL is normally expected to be between 20 to 30 percent of the return on investment of the fund.